



NEWSLETTER AUGUST 2007

This month, our spotlight is on...

Investing in Cyprus

The Cyprus property market has enjoyed a period of steady growth since Cyprus became a full member of the European Union. Investor's returns have been very good as the market has averaged growth rates of 14-15% with remarkable consistency. However, the smart investor is now taking advantage of volume discounts and low borrowing rates to maximize performance of their portfolios.

With the right guidance, investors can gain growth on stock of over 20% and in cases over 30%. This is in a safe market with low risk. Kaimar have an extensive portfolio of contacts, for land, new projects and renovation schemes.

We have vast experience and our management team have overseen £70 million of residential business in the last two years. A team to have confidence in!

Example 1—The small investor.

Mr & Mrs J—Came to Cyprus in May 2005. Had £100,000 following an unexpected windfall.

Requirements: Somewhere to maximise rentals and grow steadily in value. Occasional use by selves.

Property: A 2 bedroom apart, 100m from Nissi Beach in Ayia Napa. CY£ 89,000 - Off Plan

Current Situation: May 2007, property valued at CY£118,000. Advance rentals for 2007 season CY£6,200.

*Investment Return: **Gain on capital invested: CY£29,000 = 32.5% in 2 years.***

Next Month: Spotlight on... Kaimar Expansion

MONTHLY MONEY MATTERS: THE FIGURES

Exchange Rate:

Cyprus Pound to Sterling Pound: Average for June: 0.8701

Cyprus Pound to the Euro: Average for June: 0.5842

Interest Rates:

Central Bank on Marginal Lending for July: 5.00%

PROPERTY HOTTIES!

FEATURED PROPERTY—Ayia Anna

This beautifully renovated traditional stone built house is in the lovely village of Ayia Anna near Larnaca.

The property encloses a private courtyard with its own swimming pool. It is comprised of the main three bedroom house and a one bedroom self contained cottage. This is definitely a must see and comes highly recommended.



